

What Do You File?



DO YOU NEED TO FILE A RETURN?

NO

1

STOP HERE

YES

CAUTION!



DO YOU OWN A BUSINESS

NO

2

File Form 1040

YES

UNSURE

DID YOU RECEIVE 1099(S)

YES

LLC

IF SINGLE MEMBER, REFER TO 3

IF MULTI-MEMBER, REFER TO 4

IF TAXED AS S-CORP, REFER TO 5

*NOTE: IF YOU ARE A SOLE PROPRIETOR AND RECEIVED A 1099, YOU MUST FILE FORM 1040 AND SCHEDULE C, EVEN IF YOU ARE NOT AN LLC

3

File Form 1040 and Schedule C

LLP REFER TO 4

*NOTE: IF YOU ARE A GENERAL PARTNER, YOUR INCOME IS SUBJECT TO INCOME TAX AND SELF-EMPLOYMENT TAX AND DOES NOT "PASS THROUGH" TO SCHEDULE K-1

4

File Form 1065 and Schedule K-1

5

File Form 1120S

6

File Form 1120

CORPORATION

IF S-CORP, REFER TO 5

IF C-CORP, REFER TO 6

DO YOU HAVE EXPENSES RELATED TO A PROJECT THAT IS NOT CLASSIFIED AS A HOBBY BY IRS STANDARDS?
-OR-
DID YOU RECEIVE MORE THAN \$400 IN SELF-EMPLOYED INCOME?

YES

YOU OWN A BUSINESS