



STEPS TO STARTING YOUR BUSINESS

Choose a Business Structure

The type of business structure you choose dictates what you pay in taxes, so be sure to choose the one that best satisfies the needs and requirements of your business. Types of business structures include but are not limited to; sole proprietorship, partnership, LLP, LLC, S Corp, C Corp, and non-profit.

Register your Business and Obtain your EIN

Register the business name Secretary of State then apply for EIN (or Employer Identification Number) with the Internal Revenue Service. An EIN identifies you to the IRS and will allow your business to obtain a loan, open a business banking account, and is a requirement if you have employees.

Get the right Licenses and Permits

Applying for the right licenses and permits will vary depending on the type of business you plan on starting. Make sure you do some research on which ones are necessary for doing business legally.

Find a location and Establish "Web Presence"

- Whether it is a home office, a shared office, or a rental, it is important to find a place where you can do business.
- Having a consistent internet presence is crucial for letting your customers and other followers know what you are selling (which spearheads e-Commerce Sales or Online Payments).

Promote your business

Once all of the previous steps are completed, you are going to need clients and customers, so focus your efforts into marketing and advertising for your business. Without people to buy goods you sell or services you provide, sustainability will be futile.